

Stroud Pound Co-op Ltd

Joining Form for Traders

Rules of engagement

- The objectives of Stroud Pound Co-op Ltd are to promote a sustainable economy in Stroud and the Five Valleys and support locally based educational, social and cultural initiatives.
- Everyone purchasing local currency vouchers must be a member.
- Signed up businesses agree to accept the local currency in exchange for goods and services. For larger purchases (over £50), traders may determine the percentage they will accept.
- 1 Stroud Pound = 1 pound Sterling. Change of less than a pound is given in sterling coins.
- If the local currency is not spent in the local network it can be exchanged back into sterling less a redemption fee of 5%. (3% for the first £500 redeemed). Sterling will be repaid by on-line bank transfer.
- The first £20 purchased (for change) may be redeemed without 5% charge.
- Currency vouchers remain valid for six months. They may be extended by purchasing and affixing stamps amounting to 3% of their value. The notes can then be used for a further six months. After two years the notes are replaced. After a further 12 months they can no longer be redeemed.
- At the end of a six month period businesses can (like everyone else) re-validate the notes with a 3% stamp. Alternatively if you wish to redeem them for Sterling, businesses can do so at the normal redemption rate of 5% for an extended period of 14 days.
- Signed up members receive a window sticker indicating that Stroud Pounds are accepted.
- Trader members have a free listing of their products and services on the website (with a link to their own sites) and in the catalogue.
- Membership £10 joining fee for the first year. Ongoing charges to be determined at AGM (*June 5th 2010*) (Current proposal is: £60 per year standard, £20 for part time businesses, £120 for large businesses).
- Additional sponsorship opportunities can be negotiated.
- Costs involved can be accounted for as marketing expenses
- Cancellation must be received in writing at least four weeks before the end of the financial year.

Name:	Bank details
Address:	A/c name
.....Post Code:	Sort code
Tel.: Mobile: / /
Email:website:	A/c Number

I / we wish to join Stroud Pound Co-op Ltd, accept these terms and conditions and agree to pay the agreed membership contributions.

I / We would like to support(choose charity from list)

I enclose an initial membership payment of (minimum £10) £

I would also like to make a one-off donation of: £

Total £

Local charities

- Stroud Valleys Project
- Transition Stroud
- Biodynamic Association
- Inishfree
- Christian Community
- Alzheimer Society
- Marah Trust
- Global Bee Project
- GREEN - Upper Grange

Name (capitals):

Signature: Date: / /

This form should be returned to:

Stroud Pound Co-op Ltd, The Exchange, Brickrow, Stroud GL5 1DF

www.stroudpound.org.uk

Information gathered will be used solely within the Stroud Pound Coop organisation