

Stroud Pound Co-op Ltd

Joining Form for Charities

Rules of engagement

- The objectives of Stroud Pound Co-op Ltd are to promote a sustainable economy in Stroud and the Five Valleys and support locally based educational, social and cultural initiatives.
- Membership entitles a charity or not-for-profit organisation to purchase Stroud Pound vouchers and appear in the catalogue and on the website. As a member it can also participate in the development of the cooperative and attend its AGM.
- For every Stroud Pound purchased 3% of its value goes to a local charitable organisation chosen by the purchaser. To receive these donations the organisation must be a member.
- Each registered charity or not-for-profit organisation is listed on the website and in the Stroud Pound catalogue along with participating traders.
- The charity or not-for-profit organisation can encourage its own members to use the local vouchers and so gain further support for its cause. The more members a charity signs up, the more potential donations it receives.
- Funds will be transferred to the charity on an annual basis. Anything less than £20 will be rolled over to the following year. Payments will be made in Stroud Pounds.
- A 5% administrative charge will be deducted when funds are transferred.
- Redemption of local currency units back into sterling is not possible (unless you register as a trader). It is wise to purchase only as many Stroud Pounds as you need.
- Vouchers and stamps are purchased at designated exchange points in town and around the district.
- Four different denominations are available £1, £2, £5, £10.
- You will generally receive change in local currency. You can also ask for change in Stroud pounds when using sterling.
- If you spend Stroud Pounds expect to receive them as change too.
- Small change of less than one pound sterling is given in sterling.
- Stroud pounds are for spending, not saving
- Currency vouchers are valid for six months. They may then be extended by purchasing and affixing stamps amounting to 3% of their value. Vouchers can then be used for a further six months. After two years the notes are replaced.

Name of charity:

Nominated representative

Address:

.....Post Code:.....

Tel: Fax:.....

Email: Website:

I wish to join Stroud Pound Coop Ltd and accept these terms and conditions (There is no joining fee)

Name (capitals):

Signature: Date: / /

This form should be returned to:

Stroud Currency Cooperative Ltd, The Exchange, Brickrow, Stroud GL5 1DF
www.stroudpound.org.uk